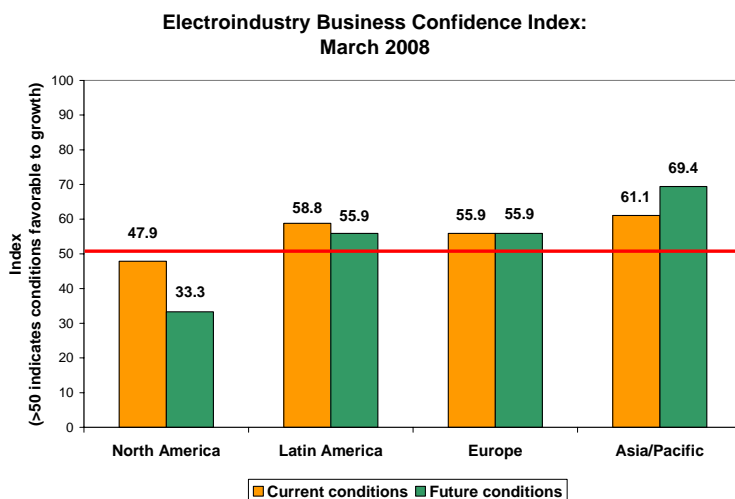




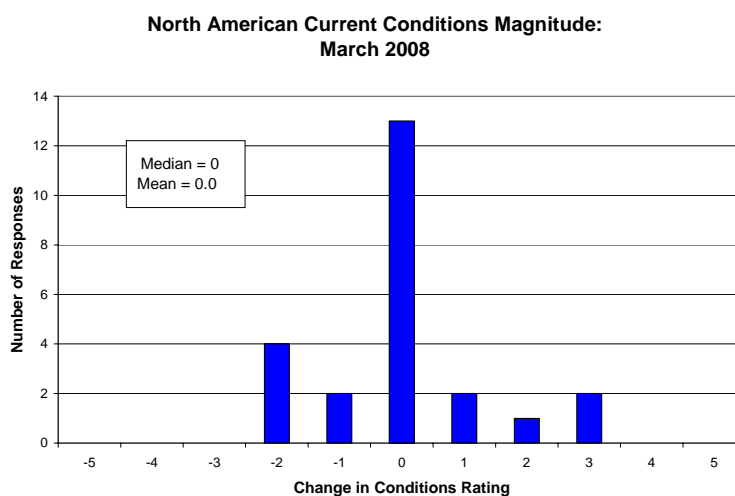
March 2008 NEMA Electroindustry Business Confidence Index

March 26, 2008

Current Conditions Index for North America Climbs in March, but Future Expectations Barometer Falls to Lowest Level in 16 Months



NEMA's Electroindustry Business Confidence Index (EBCI) for current North American conditions rose for a second straight month in March. Still, at 47.9, the index again lagged the 50-point threshold indicative of industry expansion. Indeed, March was the fourth consecutive month in which the index failed to top 50 points.



Meanwhile, the mean degree of change in current North American conditions, a measure of the intensity of change in industry sentiment, climbed to 0.0, or unchanged, from a reading of -0.1 in February (on a scale ranging from -5 [deteriorated significantly] through 0 to +5 [improved significantly]).

NOTE: North America includes Canada and the United States. Latin America includes Mexico, Central America, and South America.

March's results suggest that, while the business environment facing electrical equipment manufacturers continues to weaken, the pace of its deterioration has slowed markedly since January.

By contrast, survey panelists' March expectations for the next six months saw a sharp reversal. Following a modest gain a month ago, the EBCI for future North American conditions plunged 12.5 points to 33.3, its lowest reading since November 2006.

Both current and future conditions indexes for each of the other three world regions included in the EBCI survey surpassed the "growth threshold" mark of 50 points in March:

- The current conditions index for Latin America climbed to 58.8 from 53.1 in February, but the future conditions reading slipped to 55.9 from 59.4 a month ago.
- Current conditions for Europe slid to 55.9 from 63.3, while future conditions climbed to 55.9 from 43.3.
- Current conditions in the Asia/Pacific region inched downward to 61.1 from 61.8, but future conditions jumped from 58.8 to 69.4.

SURVEY RESULTS:

Region	Current Conditions (Compared to Previous Month)	Conditions Six Months From Now (Compared to Current Conditions)
North America	47.9	33.3
Latin America	58.8	55.9
Europe	55.9	55.9
Asia/Pacific	61.1	69.4

Number of Respondents =24

Values reflect the percentage of respondents expecting "Better" conditions, plus one-half of the percentage of respondents expecting "Unchanged" conditions.

A score of 50 or higher suggests conditions appropriate to expansion of the electroindustry sector.

EBCI CONSTRUCTION DESCRIPTION:

The EBCI indexes are based on the results of a monthly survey of senior managers at NEMA member companies and are designed to gauge the business confidence of the electroindustry in key world regions.

The survey contains the following questions:

1. How would you rate current economic conditions in the following regions, as they affect your business, compared to the previous month?
 - a. Using the following scale, please describe the magnitude of change in economic conditions in North America this month compared to economic conditions last month? [Scale structured as follows: 5 (improved significantly), 4, 3, 2, 1, 0 (stayed the same), -1, -2, -3, -4, -5 (deteriorated significantly)]
2. How do you expect economic conditions in the following regions, as they affect your business, to have changed six months from now?

Respondents are asked to indicate whether conditions are better, worse or unchanged (or not available if their respective company does not do business in a particular region). The four regions are North America (Canada and the United States), Latin America (Mexico, Central America, and South America), Europe, and Asia/Pacific. The survey also provides space for respondents to comment on current conditions. These comments are included below the table containing the index levels.

The index value is the percentage of respondents expecting “Better” conditions, plus one-half of the percentage of respondents expecting “Unchanged” conditions, which follows the methodology used by the Institute for Supply Management (formerly the National Association of Purchasing Management) in the construction of their manufacturing index.

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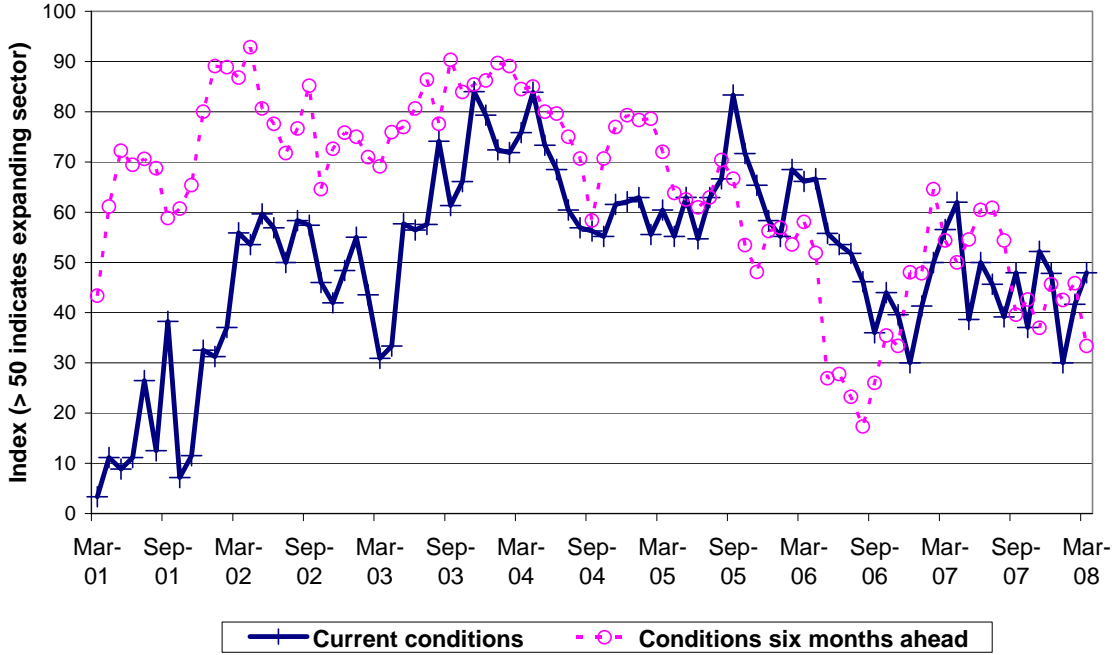
Based on popular demand for up-to-date data and forward-looking analysis of the electroindustry and the economic fundamentals that drive it, NEMA/BIS offers a subscription-based, regularly updated compendium of the information that industry professionals and executives most often request. The ***Electroindustry Economic Outlook*** is the preferred source for timely, comprehensive coverage of the economic trends and events shaping the U.S. electroindustry.

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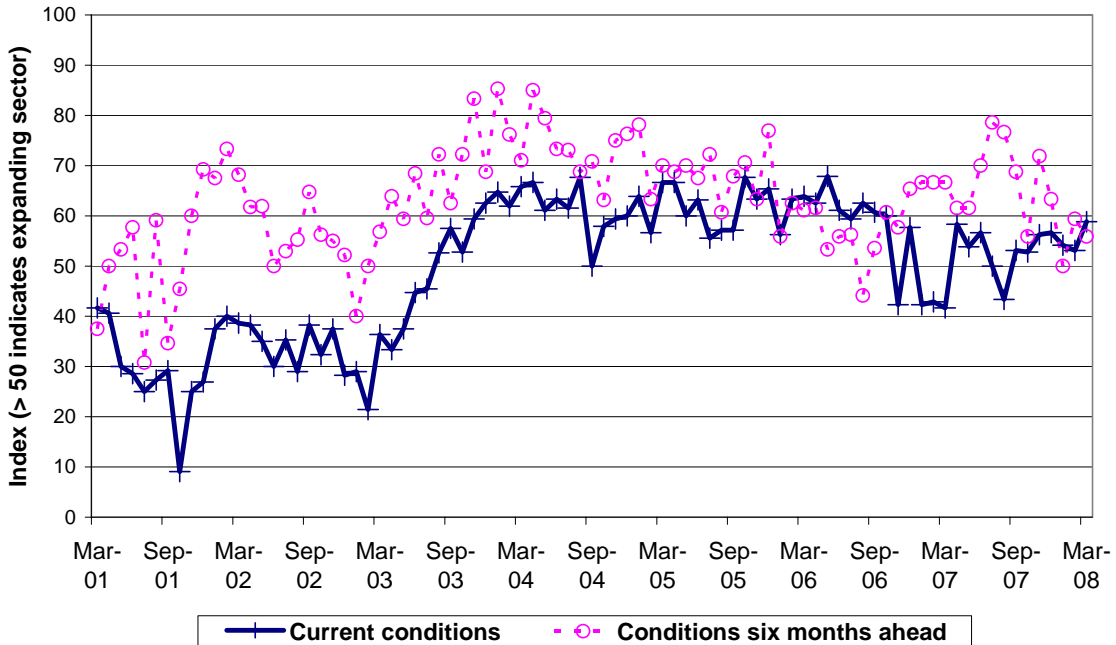
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Appendix: Time Series Charts

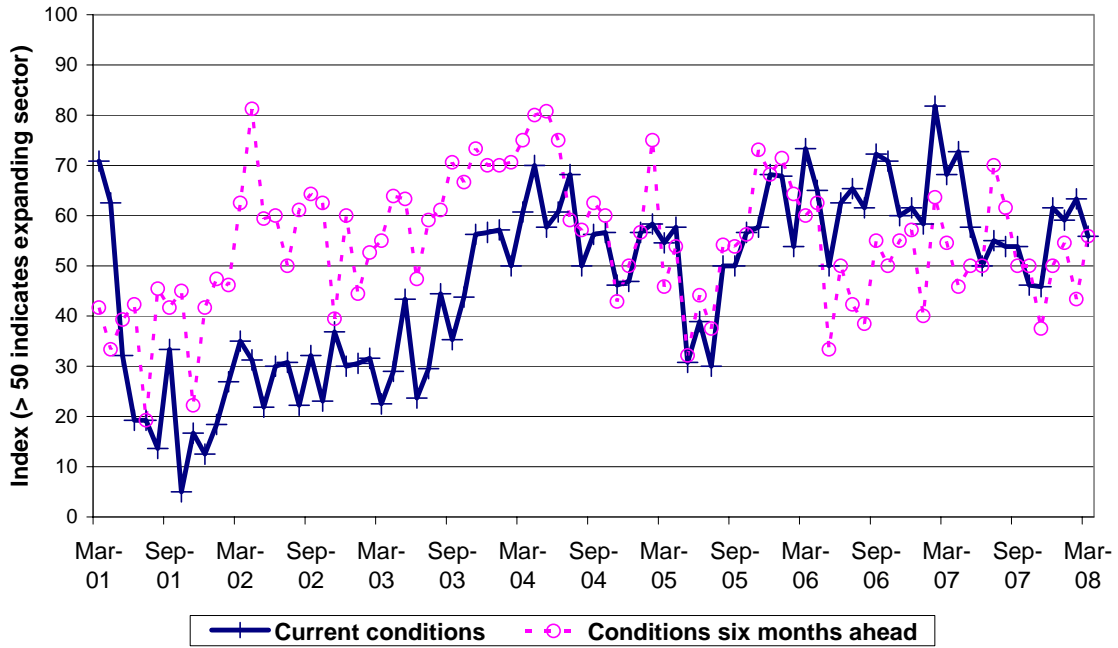
Business Conditions: North America



Business Conditions: Latin America



Business Confidence: Europe



Business Confidence: Asia/Pacific

